

State of South Carolina,
Greenville County

Know all Men by these Presents, That We, H. Leverne Rosenberger & Gertrude A. Rosenberger

in the State aforesaid,

in consideration of the sum of Ten (\$10.00) and the trust conditions herein imposed Dollars
to us paid by Bob Jones University, Inc.

in the State aforesaid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Bob Jones University, Inc. its successors and assigns,

All that piece, parcel or lot of land in Chick Springs Township, Greenville County, State
of South Carolina, containing one acre, more or less and described as follows:

BEGINNING at an iron pin center of White Oak Road, corner of Woodlawn Memorial Park property and running thence with said property line N. 82-25 W. 145.2 feet to an iron pin and an old rock corner; thence with said memorial park line S. 4-50 W. 212.7 feet to an iron pin corner of J. M. Holmes property and on line with Woodlawn Memorial Park Line; thence with J. M. Holmes line N. 86-10 W. 147 feet to an iron pin, corner of Martin property; thence with line of Marie and Pauline Martin N. 25-30 E. 412 feet to an iron pin center of White Oak Road; thence with said road S. 35-00 E. 227 feet to the beginning corner, and being the same property conveyed to the grantors by deed of J. Virgil DeYoung, recorded in the R. M. C. Office for Greenville County in Volume 356 at page 311.

This property is being conveyed to Bob Jones University in trust. The trust imposed is that Bob Jones University will rent the property, and after paying any taxes necessary and other expenses, pay over the surplus to the Bob Jones University Student Loan Endowment Fund. It is understood that if at any time the investment represented by this property shall become undesirable or that the value of the property can be invested elsewhere and bring in a greater return to the Student Loan Endowment Fund, the University is vested with the discretion to sell this property and re-invest all of the proceeds in another investment under the same terms and conditions as herein set forth.

Any purchaser of the property under the discretion herein vested, will not be required to pursue the funds and ascertain if they have been safely invested, this being a trust imposed upon Bob Jones University, Inc. in its discretion.

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